

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 25, 2007

OMEGA FLEX, INC.

(Exact name of registrant as specified in charter)

Pennsylvania	000-51372	23-1948942
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

451 Creamery Way
Exton, Pennsylvania 19341
(Address of Principal Executive Offices)

Registrant's telephone number, including area code: 610-524-7272

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

INFORMATION CONCERNING FORWARD-LOOKING STATEMENTS - This news release contains forward-looking statement, which are subject to inherent uncertainties which are difficult to predict, and may be beyond the ability of Omega Flex to control. Certain statement in this news release constitute forward-looking statements with the meaning of the Private Securities Litigation Reform act of 1995, that are not historical facts, but rather reflect Omega Flex's current expectations concerning future results and events.

The words "believes," "expects," "intends," "plans," "anticipates," "hopes," "likely," "will," and similar expressions identify such forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors that could cause the actual results, performance or achievements of Omega Flex (or entities in which Omega Flex has interests) or industry results, to differ materially from future results, performance or achievements expressed or implied by such forward-looking statements.

Readers are cautioned not to place undue reliance on these forward-looking statements which reflect management's view only as of the date of this news release. Omega Flex undertakes no obligation to publicly release the result of any revisions to these forward-looking statements which may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events, conditions or circumstances.

ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On October 25, 2007, Omega Flex, Inc. (the "Company") issued a press release reporting its results for the third quarter and nine months ended September 30, 2007. A copy of the earnings release issued by the Company with respect to these matters is attached hereto as Exhibit 99.1 and incorporated herein by reference.

The information in the earnings release and in this Item 2.02 is "furnished" and not "filed" for purposes of Section 18 of the Securities and Exchange Act of 1934, or otherwise subject to the liabilities of that section. Such information may be incorporated by reference in another filing under the Securities and Exchange Act of 1934 or the Securities Act of 1933 only if, and to the extent that, such subsequent filing specifically references such information.

ITEM 7.01. REGULATION FD DISCLOSURE

The information included in Item 2.02 of this Form 8-K, including the press release attached as Exhibit 99.1, is incorporated by reference into this Item 7.01 in satisfaction of the public disclosure requirements of Regulation FD. This information is "furnished" and not "filed" for purposes of Section 18 of the Securities and Exchange Act of 1934, or otherwise subject to the liabilities of that section. It may be incorporated by reference in another filing under the Securities and Exchange Act of 1934 or the Securities Act of 1933 only if, and to the extent that, such subsequent filing specifically references the information incorporated by reference herein.

ITEM 9.01. FINANCIAL STATEMENT AND EXHIBITS

- (a) none
- (b) none
- (c) The following document is filed herewith as an exhibit to this Form 8-K:

Exhibit 99.1 - Earnings Release

SIGNATURES

In accordance with the requirements of the Exchange Act, the registrant has caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

OMEGA FLEX, INC.
(Registrant)

Date: October 25, 2007

By: /s/ Kevin R. Hoben

Kevin R. Hoben
President

OMEGA FLEX, INC.

Manufacturer of flexible metal hose and gas piping products

Middletown, Connecticut	Contact: Kevin R. Hoben
October 25, 2007	(860) 704-6823

Omega Flex today reported its results of operations for the Third Quarter, 2007:

OMEGA FLEX, INC. (OFLX)	EARNINGS DIGEST	
	2007	2006
Three Months Ended September 30:		
Revenues	\$18,266,000	\$19,283,000
Net income (loss)	\$1,827,000	(\$2,319,000)
Basic and diluted earnings (loss) per share	\$0.18	(\$0.23)
Nine Months Ended September 30:		
Revenues	\$54,799,000	\$54,506,000
Net income	\$5,507,000	\$2,224,000
Basic and diluted earnings per share	\$0.54	\$0.22

Kevin R. Hoben, President and CEO, indicated the Company's 3rd Quarter Revenues were off 5.3% from Revenues in the 3rd Quarter 2006, but Net Income improved \$4.1 million over the same period. The 3rd Quarter 2006 included a charge to earnings of \$5.6 million as settlement and defense of the Arkansas class action litigation as disclosed on Form 8-K filed on September 6, 2006.

Revenues for the first nine months of 2007 improved slightly over Revenues in the same period in 2006 but Net Income improved \$3.3 million over the same period. The prior year included charges to earnings of \$6.4 million as settlement and defense of the class action litigation previously described.

Revenue for the three-months and nine-months ended September 30, 2007 reflects growth in the non-residential construction market and price increases realized after the end of September last year, partially offset by continued weakness in the residential construction industry. The increases in Net Income for the quarter and nine months ended September 30, 2007 are due to the charges to earnings incurred in 2006 for defense and settlement of the class action litigation. The increases in Net Income were offset by decreases in sales volume for the quarter, increases in the cost of the Company's primary raw materials, and to a lesser extent increased staffing levels and consulting expenses. Despite limited price increases, we have been unable to pass on a significant amount of incurred raw material cost increases, principally stainless steel, as residential construction contractors are unable to absorb additional costs in the current soft market.

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